

13 September 2006

**Murgitroyd Group PLC ("Murgitroyd" or "the Group")
Exercise of options**

Murgitroyd announces that it has issued and allotted 21,784 Ordinary shares of 10 pence each at a price of 121 pence per share ("the Shares"), pursuant to an exercise of options under the Group's unapproved Executive Share Option Scheme ("the Exercise of Options"), by Dr Roisin MP McNally, an Executive Director of the Group. The Exercise of Options represents 0.26% of the issued share capital of the Group and constitutes Dr McNally's entire share holding.

The Shares were exercised on Monday 4 September 2006. An application for admission of the Shares to trading on AIM has been submitted and trading is expected to commence on Monday 18 September 2006.

The total number of shares in issue following the Exercise of Options is 8,299,671

For further information, please contact:

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