

22 August 2003

Murgitroyd Group PLC ('the Company')
Notifiable Interest

The Board of the Company announces that it received formal notification today that one of its larger shareholders, Pierpaolo AME Pacitti's Liferent Trust ("the Liferent Trust"), in which Paolo Pacitti has a beneficial interest, has today sold 60,000 (0.72%) ordinary shares in the Company. 50,000 ordinary shares were sold at a price of 126p per share and the remainder were sold at 127p per share. The Liferent Trust now holds 521,782 ordinary shares in the Company representing 6.30 per cent of the issued share capital.

The ordinary shares referred to in this announcement are the issued ordinary shares of 10p each in the Company.

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