

28 September 2005

**Murgitroyd Group PLC ("Murgitroyd" or "the Company")
Annual General Meeting
Chairman's Statement**

Murgitroyd, the European Patent and Trade Mark Attorney group, held its Annual General Meeting in Glasgow today. At the meeting Ian Murgitroyd, Chairman, made the following statement on the 2005 results and current trading.

"I am delighted to report on another successful year with an increase in turnover of 18% to £14.5 million and profits exceeding expectations. Profit before tax, excluding the amortisation of goodwill, rose by 42% to just under £1.4 million and the Group's basic earnings per share were up by 73% to 6.2p.

"The successful integration of Castles into our core business boosted second half figures as expected and, together with our continued organic growth, has further strengthened Murgitroyd's strong client portfolio. The Group has seen a number of reputable client wins throughout the year, including Jordans Cereals, Baxter's Food Group and Rohm & Haas.

"The Group's clients enjoy representation rights in the UK, Ireland, Germany, France, Monaco and the Netherlands. It is the Group's aim to remain focused on expansion in order to maintain our position as the leading pan-European Patent and Trade Mark Attorney practice.

"The Belfast, Dublin and Nice offices have seen some further recruitment over the last year. The expansion in Belfast led to our moving to larger office accommodation in July 2005. The Aberdeen office is still growing and we continue to look to expand our Muenster office where we will train our own German Attorneys.

"Since the year end we have appointed another qualified Attorney taking the number to 33 compared with 22 in 2004, whilst recruitment of graduate trainees and part-qualified Attorneys has continued in a number of offices.

"Murgitroyd will also be opening a new office in York which will be permanently staffed with three qualified Attorneys from November and service the North of England and the Midlands.

"The market shows signs of healthy growth and we continue to build on our strengths. Current trading is in line with expectations."

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