

8 May 2003

**Murgitroyd Group PLC (“Murgitroyd” or the “Company”)  
Signing of heads of terms to acquire the business of a French Patent and Trade Mark Attorney  
practice**

**Introduction**

Murgitroyd, the Glasgow based Patent and Trade Mark Attorney group, is today pleased to announce that it has signed heads of terms for the acquisition of the trade and assets of Cabinet Bonneau EURL (“CB”).

CB is a French Patent and Trade Mark Attorney practice based in Sophia Antipolis near Nice. CB is one of three practices in the Nice area and the acquisition means that Murgitroyd is one of only two practices in the south of France between Monaco and Aix-en-Provence.

The agreement would result in Murgitroyd acquiring the trade and assets of CB for a cash consideration of EUR125,000, is subject to contract and due diligence and is expected to complete by the end of May when a further announcement will be made.

Under the heads of terms, the 100% owner of CB, Gerard Bonneau, would be employed by Murgitroyd for two years, the first in a full-time capacity, the second on a part-time basis.

Ian Murgitroyd, Chairman of the Company, commented:

"The acquisition of Cabinet Bonneau's business would represent an important development for our presence in France and is consistent with our stated view that the demographics of the IP profession in Europe should allow us to acquire the "business" of practices as their owner-managers retire and exit. The acquisition would also add a number of mature IP clients with international operations to our client base as well as experienced French technical and support staff."

For further information please contact

Keith Young, Chief Executive, Murgitroyd Group PLC, 0141 307 8400  
Hugh Nash, Director, Noble and Company Limited, 07909 990 319  
Nadja Vetter/Richard Fallowfield, Cardew Chancery, 020 7930 0777

## **About Murgitroyd**

Murgitroyd Group PLC, the holding company of Murgitroyd & Company Limited, is an established European Patent and Trade Mark Attorney practice providing Intellectual Property ('IP') services, including filing, prosecuting, litigating, licensing, assigning and renewing Patents, Trade Marks, Designs and advising on Copyright to companies ranging from large multi-national corporations to individual inventors and both in-house and external Patent Attorneys.

The Company floated on the Alternative Investment Market of the London Stock Exchange on 30 November 2001 in order to provide funding for expansion through the development of a pan-European intellectual property service. Murgitroyd now has offices in Glasgow, Aberdeen, Belfast, Dublin, London, Munich and Nice.